

Disability Advocates of Kent County

Balance Sheet - July 31, 2021

ASSETS

Current Assets

Checking/Savings

1007 · Cash and Cash Equivalents	
1000 · Checking	375,015.86
1001 · Money Market Savings	11,161.17
1002 · Petty Cash Account	100.00
1003 · NFTS Petty Cash Account	200.00
1004 · LMCU Savings (Vermeer Fund)	5.67
1006 · Northpointe Bank - Savings	813,800.33
Total 1007 · Cash and Cash Equivalents	1,200,283.03

Total Checking/Savings 1,200,283.03

Accounts Receivable

11000 · *Accounts Receivable	
1103 · Contributions Receivable	42,300.00
1104 · Grants Receivable	443,596.62
1105 · Capital Campaign Receivables	
1106 · 2021 Capital Campaign Receivab	320,956.00
1107 · 2022 Capital Campaign Receivalb	289,226.00
1108 · 2023 Capital Campaign Receivabl	177,860.00
Total 1105 · Capital Campaign Receivables	788,042.00
11000 · *Accounts Receivable - Other	261,458.60
Total 11000 · *Accounts Receivable	1,535,397.22

Total Accounts Receivable 1,535,397.22

Other Current Assets

12000 · Undeposited Funds	26,200.00
1250 · Office Lease Deposit	1,888.87
Total Other Current Assets	28,088.87

Total Current Assets 2,763,769.12

Fixed Assets

1500 · Office Furnishings	6,267.00
1501 · Computers and Equipment	11,739.00
1600 · Accumulated Depreciation	-13,617.00
Total Fixed Assets	4,389.00

Other Assets

1025 · Certificate of Deposit-Long Trm	
1022 · Vermeer Fund	13,102.47
Total 1025 · Certificate of Deposit-Long Trm	13,102.47
1200 · Pre-paid Expense	32,236.33

Total Other Assets 45,338.80

TOTAL ASSETS **2,813,496.92**

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

20000 · *Accounts Payable	12,840.45
Total Accounts Payable	12,840.45

Other Current Liabilities

2220 · Accrued Paid Time Off	49,251.36
2236 · Paycheck Protection Loan Prog	100,000.00
2301 · Employee United Way Contrib	67.00
2305 · Employee Vision Insurance W/H	-4.56
2400 · Deferred Revenue	42,100.00
Total Other Current Liabilities	191,413.80

Total Current Liabilities 204,254.25

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Equity

3100 · Net Assets w/o Restrictrictions	602,231.28
3101 · Net Assets with Restrict (temp)	655,903.97
3102 · Net Assets with Restrict (perm)	11,305.00
Net Income	1,339,802.42

Total Equity 2,609,242.67

TOTAL LIABILITIES & EQUITY **2,813,496.92**