

Disability Advocates of Kent County

Balance Sheet

As of February 28, 2021

ASSETS

Current Assets

Checking/Savings

1007 · Cash and Cash Equivalents	
1000 · Checking	292,113.96
1001 · Money Market Savings	11,159.77
1002 · Petty Cash Account	100.00
1003 · NFTS Petty Cash Account	200.00
1004 · Vermeer Fund	5.67
1006 · Savings	505,153.16
1008 · Checking Account	100,000.00
Total 1007 · Cash and Cash Equivalents	908,732.56

1020 · Certificates of Deposit-Current	
1021 · Johnson Fund	7,526.50
Total 1020 · Certificates of Deposit-Current	7,526.50

Total Checking/Savings 916,259.06

Accounts Receivable

11000 · *Accounts Receivable	
1103 · Contributions Receivable	35,000.00
1104 · Grants Receivable	327,259.81
1105 · Capital Campaign Receivables	
1106 · 2021 Capital Campaign Receivable	416,180.00
1107 · 2022 Capital Campaign Receivable	198,476.00
1108 · 2023 Capital Campaign Receivable	82,826.00
Total 1105 · Capital Campaign Receivables	697,482.00
11000 · *Accounts Receivable - Other	239,007.01
Total 11000 · *Accounts Receivable	1,298,748.82

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Other Current Assets

1250 · Office Lease Deposit	1,888.87
Total Other Current Assets	1,888.87

Total Current Assets 2,216,896.75

Fixed Assets

1500 · Office Furnishings	6,267.00
1501 · Computers and Equipment	15,675.00
1600 · Accumulated Depreciation	-21,942.00
Total Fixed Assets	0.00

Other Assets

1025 · Certificate of Deposit-Long Trm	
1022 · Vermeer Fund	13,102.47
Total 1025 · Certificate of Deposit-Long Trm	13,102.47
1200 · Pre-paid Expense	26,662.43
Total Other Assets	39,764.90

TOTAL ASSETS 2,256,661.65

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable	
20000 · *Accounts Payable	37,119.65
Total Accounts Payable	37,119.65

Other Current Liabilities

2220 · Accrued Paid Time Off	47,184.73
2236 · Paycheck Protection Loan Prog	100,000.00
2301 · Employee United Way Contrib	269.00
2305 · Employee Vision Insurance W/H	0.45
2400 · Deferred Revenue	21,300.00
Total Other Current Liabilities	168,754.18

Total Current Liabilities 205,873.83

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Equity

3100 · Net Assets w/o Restrictriptions	602,231.28
3101 · Net Assets with Restrict (temp)	655,903.97
3102 · Net Assets with Restrict (perm)	11,305.00
Net Income	781,347.57
Total Equity	2,050,787.82

TOTAL LIABILITIES & EQUITY 2,256,661.65