

# Disability Advocates of Kent County

## Balance Sheet

As of September 30, 2020

### ASSETS

#### Current Assets

##### Checking/Savings

1007 · Cash and Cash Equivalents	
1000 · Checking	261,766.70
1001 · Money Market Savings	11,158.38
1002 · Petty Cash Account	100.00
1003 · NFTS Petty Cash Account	200.00
1004 · LMCU Savings (Vermeer Fund)	5.67
1006 · Northpointe Bank - Savings	504,497.61
Total 1007 · Cash and Cash Equivalents	777,728.36

1020 · Certificates of Deposit-Current	
1021 · Johnson Fund	7,526.50
Total 1020 · Certificates of Deposit-Current	7,526.50

Total Checking/Savings 785,254.86

##### Accounts Receivable

11000 · *Accounts Receivable	
1103 · Contributions Receivable	37,000.00
1104 · Grants Receivable	448,516.18
11000 · *Accounts Receivable - Other	143,971.49
Total 11000 · *Accounts Receivable	629,487.67

Total Accounts Receivable 629,487.67

##### Other Current Assets

1250 · Office Lease Deposit	1,888.87
Total Other Current Assets	1,888.87

Total Current Assets 1,416,631.40

#### Fixed Assets

1500 · Office Furnishings	6,267.00
1501 · Computers and Equipment	15,675.00
1600 · Accumulated Depreciation	-21,942.00
Total Fixed Assets	0.00

#### Other Assets

1025 · Certificate of Deposit-Long Trm	
1022 · Vermeer Fund	13,102.47
Total 1025 · Certificate of Deposit-Long Trm	13,102.47
1200 · Pre-paid Expense	38,622.20
Total Other Assets	51,724.67

**TOTAL ASSETS** **1,468,356.07**

### LIABILITIES & EQUITY

#### Liabilities

##### Current Liabilities

##### Accounts Payable

20000 · *Accounts Payable	
401K Payable	4,733.64
20000 · *Accounts Payable - Other	46,680.14
Total 20000 · *Accounts Payable	51,413.78

Total Accounts Payable 51,413.78

##### Other Current Liabilities

2200 · Accrued Payroll	53,776.99
2220 · Accrued Paid Time Off	43,537.20
2400 · Deferred Revenue	50,187.85

Total Other Current Liabilities 147,502.04

Total Current Liabilities 198,915.82

Total Liabilities 198,915.82

#### Equity

3100 · Net Assets w/o Restriction	602,231.28
3101 · Net Assets with Restrict (temp)	655,903.97
3102 · Net Assets with Restrict (perm)	11,305.00
3103 · Retained Earnings	-334,007.66
Net Income	334,007.66

Total Equity 1,269,440.25

**TOTAL LIABILITIES & EQUITY** **1,468,356.07**