

Disability Advocates of Kent County
Balance Sheet
July 2020

ASSETS

Current Assets

Checking/Savings

1007 - Cash and Cash Equivalents	
1000 - Checking	205,188.94
1001 - Money Market Savings	11,157.83
1002 - Petty Cash Account	100.00
1003 - NFTS Petty Cash Account	200.00
1004 - LMCU Savings (Vermeer Fund)	5.67
1006 - Northpointe Bank - Savings	304,034.59
Total 1007 - Cash and Cash Equivalents	<u>520,687.03</u>
1020 - Certificates of Deposit-Current	
1021 - Johnson Fund	7,360.43
Total 1020 - Certificates of Deposit-Current	<u>7,360.43</u>
Total Checking/Savings	<u>528,047.46</u>

Accounts Receivable

11000 - *Accounts Receivable	
1103 - Contributions Receivable	66,000.00
1104 - Grants Receivable	684,092.29
11000 - *Accounts Receivable - Other	186,180.04
Total 11000 - *Accounts Receivable	<u>936,272.33</u>
Total Accounts Receivable	<u>936,272.33</u>

Other Current Assets

1250 - Office Lease Deposit	1,888.87
Total Other Current Assets	<u>1,888.87</u>

Total Current Assets

1,466,208.66

Fixed Assets

1500 - Office Furnishings	6,267.00
1501 - Computers and Equipment	15,675.00
1600 - Accumulated Depreciation	-21,942.00
Total Fixed Assets	<u>0.00</u>

Other Assets

1025 - Certificate of Deposit-Long Trm	
1022 - Vermeer Fund	12,870.21
Total 1025 - Certificate of Deposit-Long Trm	<u>12,870.21</u>
1200 - Pre-paid Expense	25,753.06
Total Other Assets	<u>38,623.27</u>

TOTAL ASSETS

1,504,831.93

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

20000 - *Accounts Payable	10,562.19
Total Accounts Payable	<u>10,562.19</u>

Other Current Liabilities

2220 - Accrued Paid Time Off	42,229.75
2236 - Paycheck Protection Loan Prog	155,000.00
2301 - Employee United Way Contrib	70.00
2302 - Employee Dental Insurance W/H	10.00
2303 - Employee Health Insurance W/H	30.00
2305 - Employee Vision Insurance W/H	-1.95
2400 - Deferred Revenue	36,300.00
Total Other Current Liabilities	<u>233,637.80</u>

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244,199.99

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Equity

3100 - Net Assets w/o Restrictriptions	558,511.83
3101 - Net Assets with Restrict (temp)	365,615.76
3102 - Net Assets with Restrict (perm)	11,305.00
Net Income	325,199.35
Total Equity	<u>1,260,631.94</u>

TOTAL LIABILITIES & EQUITY

1,504,831.93