

Disability Advocates of Kent County

Balance Sheet

As of July 31, 2019

ASSETS

Current Assets

Checking/Savings

1000 · Checking	162,501.84
1001 · Money Market Savings	11,129.45
1002 · Petty Cash Account	100.00
1003 · NFTS Petty Cash Account	200.00
1004 · LMCU Savings (Vermeer Fund)	5.67
1006 · Northpointe Bank - Savings	150,875.91
1020 · Certificates of Deposit	
1022 · Vermeer Fund	12,642.70
1023 · Operating Dollars	54,533.27
Total 1020 · Certificates of Deposit	67,175.97

Total Checking/Savings 391,988.84

Accounts Receivable

11000 · *Accounts Receivable	642,126.89
Total Accounts Receivable	642,126.89

Total Current Assets 1,034,115.73

Other Assets

1200 · Pre-paid Expense	30,762.42
1250 · Office Lease Deposit	1,888.87
1500 · Office Furnishings	6,267.00
1501 · Computers and Equipment	15,675.00
1502 · Software	12,129.00
1600 · Accumulated Depreciation	-34,071.00

Total Other Assets 32,651.29

TOTAL ASSETS 1,066,767.02

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

20000 · *Accounts Payable 41,291.40

Total Accounts Payable 41,291.40

Other Current Liabilities

2220 · Accrued Paid Time Off 40,902.60

2301 · Employee United Way Contrib 50.00

2305 · Employee Vision Insurance W/H 0.73

2307 · Employee Garnishment W/H 620.76

2400 · Deferred Revenue 44,550.00

Total Other Current Liabilities 86,124.09

Total Current Liabilities 127,415.49

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Equity

3100 · Unrestricted Net Assets 603,477.12

3101 · Temp Restricted Net Assets 634,805.07

3102 · Perm Restricted Net Assets 11,305.00

Net Income -310,235.66

Total Equity 939,351.53

TOTAL LIABILITIES & EQUITY 1,066,767.02